

19 May 1953

Mr. William B. Bromell
3 Odos Ghise
Psichico, Greece

Dear Bill,

I met Mr. Petropoulos and we have signed a sales agreement covering JUANITA at the formerly agreed price. Mr. Petropoulos deposited his funds, in escrow, at a bank here, covered by the agreement, and to be released to me as soon as I can obtain the approval of the U.S. Maritime Administration, and deliver a proper Bill of Sale. I was told that this approval will take about ten days, and I will cable you as soon as the necessary documents have been delivered to the bank, and the sale is closed. The bank will send the documents on to Mr. Petropoulos' lawyer in New York, Mr. C.G. Peters, after they have released the funds to me. It will then no longer be my boat and Mr. Peters will handle the transfer of registry in Panama. Until I cable you that the sale is closed, and ask that you return the present Patent of Navigation to me, I would appreciate your continuing as my agent for the boat.

Meanwhile, Mr. Petropoulos is very anxious to have some work done on the boat, and to be able to use it for short trips. I agreed to this, but told him to get your OK on any work that he wants to order, so that in case anything goes wrong, and the sale is not completed, you will have a record of what was done for his account, for which he accepts full responsibility in the sales agreement. I am happy to let him take trips on the boat as my guest, so will you please take him and his guests on any reasonable trips that you can, and please allow him access to the boat to have work done on it.

I am sending Mr. Petropoulos a copy of this letter.

With best regards,

Very truly yours,

P.S. I have just talked with Mr. Peters by phone and he advises that Mr. Petropoulos is not going to order work done due to the imminence of THE SALE.